



# **Morning Briefing**

#### Oil imports show paltry growth: Economy

The oil import bill posted a paltry growth of over 1% in the first half of the current fiscal year from a year ago, showed data released by the PBS. <u>Click here for more</u>

## Textile exports rise 9.6% in 1HFY25: Economy

The textile and clothing exports grew 9.6% in the first half of 2024-25, data released by the Pakistan Bureau of Statistics showed on Monday. <u>Click here for more</u>

### Textile exports growth slows down to 5.6% in December: | Economy

Pakistan's textile sector, which had experienced double-digit growth for four consecutive months since August 2024, saw a slowdown in December, posting a modest 5.6% increase. Exports for the month totalled USD 1.5bn, up from USD 1.4bn in December 2023. . Click here for more

#### Total debt stands at PKR71.3tn, Aurangzeb tells NA: | Economy

Federal Minister for Finance and Revenue Muhammad Aurangzeb has said Pakistan's total debt is PKR 71.3tn which is 67.4% of debt-to-GDP ratio till June 2024. Click here for more

#### APTMA urges FBR to help rescue textile industry: Economy

All Pakistan Textile Mills Association (APTMA) has sought intervention of Federal Board of Revenue (FBR) to rescue textile industry by restoring a level playing field for local inputs, ensuring timely and full refunds. Click here for more

## WB identifies nine risks to USD 20bn loan facility for Pakistan: Economy

WB has identified nine risks for USD 20bn loan facility for Pakistan under the 10 years Country Partnership Framework (CPF) and termed six risks on higher side, including political, governance and macroeconomic vulnerability. Click here for more

#### OGDC ramps up oil output, adds gas supply from new discovery: E&P

OGDC Pakistan's largest E&P firm, has increased oil production at its Pasakhi-7 well and commenced gas production from the Chak 212-1 exploratory well. <u>Click here for more</u>

#### Reko Diq to generate USD 74bn in free cash flow over 37 years: Barrick CEO: | Mining

The Reko Diq copper and gold project in Pakistan is expected to generate approximately USD 74bn in free cash flow over the next 37 years, based on consensus long-term prices, the CEO of joint owner Barrick Gold said in a media interview. Click here for more

#### Power generation cost drops 10% in December: Power

The cost of generating electricity decreased by 10% YoY, averaging PKR 9.09 per kWh in December 2024, compared to PKR 10.13 per kWh in December 2023. <u>Click here for more</u>

Net LIPI/FIPI Position				
	USD mn	CYTD		
Foreign	1.11	17.11		
Individuals	3.73	25.84		
Companies	0.53	9.9		
Banks/DFIs	2.43	10.53		
MF	1.04	9.02		
Broker	1.15	8.48		
Insurance	0.47	8.32		

FIPI Sector-wise		
	USD mn	
E &P	0	
ОМС	0.16	
Banks	0.87	
Tech	0.44	

Major Indices					
Index	Value	Change	FYTD	CYTD	
KSE-100	115,845	+0.5%	+47.7%	+85.5%	
SENSEX	77,073	+0.6%	-2.5%	+6.7%	
Nikkei 225	38,903	+1.2%	-2.4%	+16.3%	
Hang Seng	19,926	+1.7%	+13.3%	+16.9%	
S & P 500	5,997	+0.0%	+9.6%	+25.7%	
FTSE 100	8,519	+0.2%	+4.3%	+10.2%	

Commodities					
	Unit	Price	Change		
WTI	USD/bbl	77.36	-0.67%		
Brent	USD/bbl	80.10	-0.06%		
Coal	USD/ton	102.25	+2.25%		
Gold	USD/oz	2,743.10	-0.20%		
Silver	USD/oz	31.43	+0.91%		
Rubber	USD/kg	1.90	+1.40		

Inter-Bank Currency Rates				
	Last Close	Change	CYTD %	
PKR/USD	278.6523	-0.02%	-1.14%	
PKR/JPN	1.7845	-0.36%	-10.30%	
PKR/THB	8.1275	+0.39%	-1.04%	

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# **Corporate Announcements**

# Chakwal Spinning Mills Limited (CWSM)— Financial Result

The Company has announced no cash dividend, no bonus or right of use of shares and a loss per share of 0.24 for the quarter ended Sep 2024.

# Oil & Gas Development Company Limited (OGDCL) - Material Information

The Company has announced the enhancement of oil production from the Pasakhi-7 well, located in District Hyderabad, Sindh.

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